



Turbine Market in South Korea 2015-2019

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About Turbine

A turbine is a mechanical device consisting of revolving rotors and blades that transform rotational energy into usable energy. The fluid used for the rotation can be steam, gas, or other combustion

products such as CO₂ and carbon monoxide. There are three types of turbines, namely steam turbines, gas turbines, and CCGT. Steam turbines extract thermal energy from steam and convert it into mechanical energy. Gas turbines are generally used in gas-fired power plants where an internal combustion engine is placed, in which the fuel is mixed with air and ignited. Because of the growing awareness about the environmental pollution caused by thermal power plants, most of the newly constructed gas-fired power plants are CCGT plants.

Technavio's analysts forecast the turbine market in South Korea to grow at a CAGR of 6.4% over the period 2014-2019.

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Covered in this Report

The report includes the present scenario and the growth prospects of the turbine market in South Korea for the period 2015-2019. In terms of type, the market can be segmented into two: steam turbines and CCGT.

Technavio's report, Turbine Market in South Korea 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key Vendors

- Alstom
- Doosan Heavy Industries & Construction
- GE
- Mitsubishi Heavy Industries
- Siemens

Other Prominent Vendors

- ABB
- Westinghouse

Key Market Driver : Adoption of Super Critical and Ultra-super Critical Technology

Key Market Challenge : High Reliance on Energy Imports

Key Market Trend : Increased Investments in Power Sector

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Biometrics helps identify individuals based on their physical or behavioral features. It involves verification and identification of physiological traits through fingerprints, face recognition, DNA, palm vein prints, hand geometry, and iris recognition, and of behavioral traits through keystroke patterns and speech pattern/voice recognition. Biometrics technologies are considered more reliable compared to physical devices and numeric codes, as biometric traits are not prone to any change. Biometrics performs verification and identification processes to authenticate an individual.

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